

TOOLS FOR GIVING

Four approaches to giving

Discover the benefits of working through the Door County Community Foundation



	Community Foundation Donor Advised Fund	Commercial Gift Fund	Community Foundation Supporting Organization	Private Foundation
<i>Items to consider</i>				
Donor Involvement	Donor recommends grants to qualified nonprofit groups. Grants are approved by Door County Community Foundation Board of Directors.	Donor recommends grants to qualified nonprofit groups. Grants are approved by the trustees of the gift fund.	Door County Community Foundation and donor work together to appoint Board. Supporting Organization Board controls investments and grantmaking.	Donor appoints Board, which controls investments and grantmaking.
Tax Status	Public charity.	Public charity.	Public charity.	Private foundation.
Income Tax Deductions for Gifts of:				
<i>Cash</i>	Up to 60% of adjusted gross income.	Up to 60% of adjusted gross income.	Up to 60% of adjusted gross income.	Up to 30% of adjusted gross income.
<i>Appreciated stock</i>	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.
<i>Real estate and closely held stock</i>	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Cost basis up to 20% of adjusted gross income.
Grantmaking Support	Professional staff is available to help identify and assess grantees, provide input on community needs, and verify nonprofit status of groups.	Varies.	Professional staff is available to help identify and assess grantees, provide input on community needs, and verify nonprofit status of groups.	Donors must create and pay for their own grantmaking and monitoring structure.
Startup Costs				
<i>Initial costs</i>	None.	None.	Costs kept to a minimum through collaboration with Door County Community Foundation.	Several thousand dollars for legal and accounting expenses and filing fees.
<i>Minimum contribution</i>	\$1,000.	Thousands of dollars.	\$500,000	Typically millions of dollars.
Administrative Requirements				
<i>Ongoing costs</i>	Pooled administration; annual administrative contribution.	Varies.	Costs kept to a minimum through collaboration with Door County Community Foundation.	Several thousand dollars for legal and accounting expenses and filing fees.
<i>Reporting</i>	Door County Community Foundation handles reporting.	Financial institution handles reporting.	Annual 990 tax form filed on your behalf by Door County Community Foundation.	Annual 990 tax form must be filed.

We recommend you talk with a tax advisor for how these rules may apply to your specific situation.